

Date and time	12 Jun. 2024 10:15h - 11:30
Agenda item	LSE, UCT, RIE: Innovation in climate governance and financial solutions to deliver a just transition
Session	Side event
Location	Bonn 1/2/3, Plenary Building
Notes taken by	Dr Renuka Thakore, Future Earth, RThakore1@uclan.ac.uk ; ceo@gsfm.co.uk
Context	https://unfccc.int/event/lse-uct-rie-innovation-in-climate-governance-and-financial-solutions-to-deliver-a-just-transition

South Africa case

- Innovation not only as technology innovation but also social innovation
- Pressure of decarbonising, but also having pressure of addressing climate change
- South African are on high risk of become marginalised and vulnerable
- Lot of progress in renewable energy
- Lot of damage due to corruption and other structural barriers
- Intersection of largescale crisis – leads to unequal develop
- South Africa has been innovative in partnerships with G20
- Created a new platform and ingredients to progress on just transition
- Cooking poverty is often overlooked – it is massive issue – political issues
- Make a climate policy a normal and legitimate, making government a priority

Columbia – Maria Cristina Cifuentes

- Just transition in the next round of NDCs
- Guidelines to guide nation to enhance participation – participatory approach – element F (inclusivity and participatory approach)- to ensure leaving no one behind
- Colombia’s climate ambition
- Targets and measures – 237
- Objective to achieve carbon neutrality
- Just transition as a integrative framework in NDCs
 - Formulation of cross-cutting goals and measures for the NDC
 - Climate justice ensures inclusive
 - Peace and climate action strategic guidelines
 - Cross-cutting approaches: peace, human rights, intergenerational ethnic territorial
- Pillars of Colombia’s NDC update roadmap
 - Adaptation
 - Mitigation carbon budget
 - Means of implementation
 - Financing
 - Climate justice
 - Biodiversity
 - Loss and damage
 - Climate portfolio components include nature tourism, conservation and restoration of ecosystems, just energy transition and sustainable productive systems and biodiversity
- 350 projects in development
- Specific criteria will be developed to assess the project and their contribution to the just transition

Questions and Answers

- Inclusive and they will be
- Education and participation – share all material and training courses are shared with the education ministry to give possibility to attend in-person or online or locally – team is
- Funding upskilling and specific skilling – 300 m euros are allotted to coal works and energy transition.
- Many courses are available publicly; thus Spain reduced their course and the government has just transition
- Two policies – workers will be out of work
- Gender policy and inclusivity in Zambia
- Gender was included in all policies
- Scale of renewables is limited – not meeting the needs of developing countries, thus assessing their needs so it can be planned
- Huge gap in finance for renewable energy
- Presidential government schemes to procure women businesses